

Belmont Fresh Water Supply District 1 Financial Summary

	Adopted Budget FY18	Adopted Budget FY19	Adopted Budget FY20	Proposed Budget FY21	Variance \$	Variance %
Total Income	\$0.00	\$1,968,253.47	\$1,873,790.47	\$1,583,192.00	-\$94,463.00	-4.80%
Total Expense	\$88,572.22	\$1,334,242.11	\$1,239,322.63	\$1,523,250.00	-\$94,919.48	-7.11%
Net Income	-\$88,572.22	\$634,011.36	\$634,467.84	\$59,942.00	\$456.48	0.07%
M&O Property Tax Rate Budget	N/A	N/A	\$1,036,330.00			
Debt Service Property Tax Rate Budget	N/A	N/A	N/A			
M&O Rate	\$0.255	\$0.255	\$0.17			
I&S Rate	\$0.725	\$0.725	0.75			
Debt Service Revenue		\$274,015.40	\$191,495.76		-\$82,519.64	-30%
M&O Revenue		\$685,038.49	\$844,834.24		\$159,795.75	23%
Tax Revenue Total		\$959,053.89	\$1,036,330.00			