

Belmont FWSD No. 1 of Denton County

	Budget for 01/31/2019	Budget for 01/31/2020	Budget for 01/31/2021	2020/2021 % Variance	2020/2021 \$ Variance
DISTRICT REVENUES					
Franchise Fees - Electric	\$ 36,786.00	\$ 77,616.00	\$ 64,680.00	83.33%	(12,936.00)
Franchise Fees - Trash	31,835.00	36,130.00	30,110.00	83.34%	(6,020.00)
Franchise Fees - Gas	30,656.00	41,471.00	41,472.00	100.00%	1.00
Maintenance Tax Revenue	955,500.00	948,000.00	1,036,330.00	109.32%	88,330.00
Building Permit Fees	780,000.00	798,200.00	390,000.00	48.86%	(408,200.00)
Violation Revenue	500.00	600.00	600.00	100.00%	0.00
Investment Income	14,400.00	20,000.00	20,000.00	100.00%	0.00
TOTAL REVENUE	1,849,677.00	1,922,017.00	1,583,192.00	82.37%	(338,825.00)
DISTRICT EXPENSES					
Directors Fees	9,108.00	9,000.00	9,000.00	100.00%	0.00
Payroll Taxes	720.00	720.00	720.00	100.00%	0.00
Legal Fees	90,000.00	90,000.00	90,000.00	100.00%	0.00
Audit Fees	13,900.00	15,000.00	15,000.00	100.00%	0.00
Engineering Fees - General	75,000.00	80,000.00	90,000.00	112.50%	10,000.00
Engineering - Harvest Traffic Signal	0.00	0.00	0.00	0.00%	0.00
Tax Assessor/Collector	0.00	0.00	30,000.00	30000.00%	30,000.00
Election expense	0.00	0.00	3,500.00	3500.00%	3,500.00
Bookkeeping Fees	19,800.00	17,400.00	17,400.00	100.00%	0.00
M & R - Drainage Maintenance	24,000.00	24,000.00	40,000.00	166.67%	16,000.00
Continuing disclosure	1,000.00	1,000.00	1,000.00	100.00%	0.00
Legal Notices/Publications/Agenda Postings	2,050.00	900.00	3,400.00	377.78%	2,500.00
Office / Meeting Expense (Dinner)	1,500.00	1,800.00	1,800.00	100.00%	0.00
Utilities - Street Lights - Electric Bill	15,552.00	3,900.00	3,900.00	100.00%	0.00
Insurance	12,616.00	20,000.00	24,135.00	120.68%	4,135.00
Travel expense	0.00	100.00	100.00	100.00%	0.00
Website expense	0.00	0.00	25,000.00	25000.00%	25,000.00
Other Expenses	6,060.00	250.00	250.00	100.00%	0.00
Speed Equipment	15,000.00	0.00	0.00	0.00%	0.00
Street Light Inspections / Repairs	20,000.00	40,830.00	25,540.00	62.55%	(15,290.00)
Street / Sign Maintenance	36,000.00	40,000.00	40,000.00	100.00%	0.00
Traffic signal expense	79,700.00	0.00	0.00	0.00%	0.00
Building inspections	180,000.00	184,200.00	90,000.00	48.86%	(94,200.00)
Driveway inspections	75,000.00	76,750.00	45,000.00	58.63%	(31,750.00)
Police services	129,813.00	125,400.00	199,125.00	158.79%	73,725.00
Police services - Violation	800.00	780.00	0.00	780.00%	(780.00)
Street Light Inspections	5,700.00	0.00	0.00	0.00%	0.00
DCAD annual fee	0.00	0.00	28,623.00	28623.00%	28,623.00
TOTAL EXPENSE	813,319.00	732,030.00	783,493.00	107.03%	51,463.00
CAPITAL OUTLAY					
Harvest Phase 4 L/S	0.00	16,000.00	0.00	-16000.00%	(16,000.00)
Eng - Harvest Phase 4A CM/CA	0.00	10,000.00	0.00	-10000.00%	(10,000.00)
Harvest Pump Station CM/CA	0.00	1,500.00	0.00	-15000.00%	(1,500.00)
Harvest Meadow 5 CM/CA	0.00	40,000.00	0.00	-40000.00%	(40,000.00)
Harvest Meadow 5 Const. Mat. Testing	0.00	0.00	0.00	0.00%	0.00
Old Justin Road Ph 1 Construction	0.00	1,287,898.00	370,000.00	28.73%	(917,898.00)
Old Justin Road Ph 1 Design/CM/CA	0.00	70,000.00	5,000.00	7.14%	(65,000.00)
Old Justin Road Ph 1 Const. Mat. Testing	0.00	24,000.00	7,500.00	31.25%	(16,500.00)
Old Justin Road - Overhead Power Relocation	0.00	0.00	0.00	0.00%	0.00
Harvest 4B Offsite Detention - Partial Const.	0.00	60,000.00	0.00	-60000.00%	(60,000.00)
Harvest 4B Offsite Design/CM/CA	0.00	75,500.00	0.00	-75500.00%	(75,500.00)
Harvest 4B Offsite Const. Mat. Testing	0.00	2,000.00	0.00	-2000.00%	(2,000.00)
Eng - OJR Landscaping	0.00	5,000.00	5,000.00	100.00%	0.00
OJR Landscaping & Irrigation	0.00	0.00	120,000.00	120000.00%	120,000.00
Town of Northlake Water Impact Fees	0.00	0.00	165,750.00	165750.00%	165,750.00
Road Improvements	0.00	0.00	350,000.00	350000.00%	350,000.00
Landscaping reimbursement	0.00	0.00	500,000.00	500000.00%	500,000.00
TOTAL CAPITAL OUTLAY	0.00	1,591,898.00	1,523,250.00	95.69%	(68,648.00)
NET GAIN(LOSS)	1,036,358.00	(401,911.00)	(723,551.00)	180.03%	(321,640.00)

2021 Budget - 2019 net taxable value \$497,305,480 M/O rate of .20 @ 98% collection rate
 2020 Budget - 2018 net taxable value \$378,700,583 M/O rate of .255 @ 98% collection rate

- APPENDICES:
- A. Audited District Financial Statements
 - B. District Bond Transcripts
 - C. District Bond Election Engineering Reports